

OFFICIAL GAZETTE



GOVERNMENT OF GOA

EXTRAORDINARY

GOVERNMENT OF GOA

Department of Finance

Budget Division

Notification

1-45-2005-Fin(Bud)

Government of Goa hereby notifies the issue of 7.77 per cent. Goa State Development Loan, 2015 of ten-year tenure.

Object of the Loan

1. (i) The proceeds of the loans will be utilised for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) The consent of Central Government has been obtained to the floatation of this Loan as required by Article 293(3) of the Constitution of India.

Nomenclature

2. The Loan offered for subscription is 7.77 per cent. Goa State Development Loan, 2015.

Method of issue

3. (i) The Goa State Government Loan will be sold through the Reserve Bank of India, Public Debt Office, Mumbai.

(ii) The sale will be on tap during banking hours from May 17, 2005. Reserve Bank of India reserves the right to close the sale at any time during or after the close of banking hours on or after May 17, 2005 if it deems it appropriate and necessary to do so having regard to the borrowing requirement of Government of Goa and subscriptions already received at that time.

(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems it appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) The issue will commence from the date of payment of the loan.

Rate of interest

4. The Loan will bear interest at 7.77 per cent. per annum. The interest will be paid half-yearly on November 19 and May 19 each year.

Application Form

5. (i) Applications for purchase of Goa State Development Loan should be submitted, duly filled in by interested persons in the prescribed form of application that may be obtained from Public Debt Office of the Reserve Bank of India, Mumbai on 17th May, 2005.

(ii) The payment by the bidders will be on 19th May, 2005.

(iii) Payment in cash or by Demand Draft/ Bankers' Pay Order drawn payable to Reserve Bank of India/cheque drawn on account with R. B. I., at the place where the application is tendered should be submitted to the concerned office during the banking hours subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. As the bidders has to tender only the amount of allotment, the same may be ascertained from the concerned Public Debt Office.

Issue Price

6. The "7.77 per cent. of Goa State Development Loan, 2015" will be issued at par i. e. Rs. 100.

Commencement of the tenure

7. The tenure of the loan will commence from May 19, 2005.

Date of repayment

8. The Loan will be repaid at par on May 19, 2015 at the Public Debt Office of the Reserve Bank of India at which they are registered.

The Regional Director,
Reserve Bank of India,
Public Debt Office,
Fort, Mumbai — 400 001.

Other terms and conditions

9. The other terms and conditions will be as per the provisions contained in the revised General Notification of Government of Goa bearing No. 1-45-2003-Fin(Bud) dated December 15, 2003.

By order and in the name of the Governor of Goa.

Dharmendra Sharma, Commissioner and Secretary (Finance).

Porvorim, 13th May, 2005.

**Application for 7.77 per cent. Goa State
Development Loan, 2015**

Pursuant to Government of Goa, Notification No. 1-45-2005-(Fin Bud) dated May 13, 2005, *I/We on behalf of (full name/s in block letters) hereby request that securities of the 7.77 per cent. Goa State Development Loan, 2015 of the nominal value of Rs. (Rupees) may be issued to *me/us in the form of *Stock Certificate/credit to *my/our SGL Account (No.).

2. *I/We desire that interest be paid at

Undertaking:

1. On your acceptance of *my/our application, *I/We agree/undertake to immediately collect the letter of acceptance/allotment from your Office and to deposit the requisite amount at Reserve Bank of India, Mumbai on the day/time as indicated therein.
2. *I/We have read the terms and conditions governing the issuance of loan in the aforesaid Government Notification and undertake to abide by the same and also by the terms and conditions as included in the prescribed Form of Application.

N. B.:- The applicant should not write anything in this case. The entries will be filled in by the Public Debt Office.

	<u>Initials</u>	<u>Date</u>
Application No.		
Time of receipt		
Cash/Cheque drawn on		
Reserve Bank of India,		
Mumbai/.....		
(local PDO)/Banker's		
Pay Order received/released on		
Credited to special Current		
Account on		
Examined		
Cash applications Register		
posted		
Indent No.		
Scrip No.		
Card No.		
Voucher No.		

*Delete which is not required

Signature :

Name in full:
(Block letters)

Office Stamp

Address:

Tel. No.

Date:

Notes

1. If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full name, occupation and address of the witnesses should be appended to their signature.

2. If the application is made in the name of a registered body, the undernoted documents, if not already registered at the Public Debt Office, should be submitted to the Public Debt Office, alongwith the application.

(i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the Issuing Authority under his official seal.

(ii) Certified copies of Memorandum and Articles of Association or the rules and regulations/Bye-Laws of the Company/body.

(iii) Certified copy of resolution in favour of person/s authorised to deal in Government securities on behalf of the company/body together with his/their duly attested specimen signature(s).

3. Applicant should also complete a Mandate Form, obtainable from the Public Debt Office, for remittance of half-yearly interest on Stock Certificate/s issued to them.

Terms and Conditions

1. The State Government loan will be issued for a minimum amount of Rupees ten thousand (face value) and in multiples thereof.

2. Separate tender form should be completed for each bid.

3. Results of the tap sale would be displayed at Reserve Bank of India, Mumbai Office, Fort, Mumbai/local Public Debt Office.

4. The Reserve Bank of India will have full discretion to accept or reject any or all bids either wholly or partially, if deemed fit, without assigning any reason.

5. Tenderer should check for himself the result of the tap sale and, if successful, collect the letter of acceptance/allotment from the Reserve Bank of India, Mumbai Office, Fort, Mumbai/local Public Debt Office.

6. In the case of accepted tenders, the State Government Stock would be issued for the nominal amount accepted/allotted.

7. Payment shall be made at the Reserve Bank of India, Mumbai Office, Fort, Mumbai/local Public Debt Office in cash or by cheque drawn on RBI, or by Bankers Pay Order or by debit to current account maintained with Reserve Bank of India and the required amount shall be deposited by the close of banking hours on May 19, 2005.

8. The State Government Stock will be issued to the applicants by credit to their Subsidiary General Ledger Account if maintained with Reserve Bank of India and in the form of Stock Certificates to others.